

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEP 30, 2019

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 30th SEP 2019	FOR THE HALF YEAR ENDED 30th SEP 2019	FOR THE QUARTER ENDED 30th SEP 2018	FOR THE HALF YEAR ENDED 30th SEP 2018
1	Premiums earned (Net)	NL-4- Premium Schedule	21,02,698	31,85,564	14,82,275	27,82,319
2	Profit/ Loss on sale/redemption of Investments		8,052	14,068	4,204	9,493
3	Accretion/Amortisation of (Premium)/Discount		5,468	13,426	8,726	18,634
4	Others - Contribution from Shareholders Funds towards Excess EOM		- 2,46,153	- 5,52,305	- 2,62,718	- 5,07,641
5	Interest, Dividend & Rent – Gross		73,280	1,73,806	66,373	1,35,627
	TOTAL (A)		24,35,652	39,39,168	18,24,296	34,53,714
1	Claims Incurred (Net)	NL-5-Claims Schedule	12,17,477	23,20,435	9,61,605	17,71,482
2	Commission (Net)	NL-6- Commission Schedule	36,759	(20,299)	65,525	75,043
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	9,31,013	18,64,834	8,17,722	15,49,156
4	Premium Deficiency		-	-	-	-
	TOTAL (B)		21,85,249	41,64,970	18,44,852	33,95,681
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		2,50,403	(2,25,802)	(20,555)	58,035
	APPROPRIATIONS					
	Transfer to Shareholders' Account		2,50,403	(2,25,802)	(20,555)	58,035
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		2,50,403	(2,25,802)	(20,555)	58,035

*As required by Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting General or Health Insurance business) Regulations, 2016, expenses of management incurred during the period ended September 30, 2019 in respect of Miscellaneous-"Health" & "PA" insurance business transactions in India by the Company have been fully recognized in the revenue account as expenses to the extent allowable as per regulations. As per the directions from IRDAI, expenses in excess of allowable limits, as per the Regulations have been transferred to Shareholders Accounts.

Note: All premium received is within India

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEP 30, 2019

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 30th SEP 2019	FOR THE HALF YEAR ENDED 30th SEP 2019	FOR THE QUARTER ENDED 30th SEP 2018	FOR THE HALF YEAR ENDED 30th SEP 2018
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		2,50,403	(2,25,802)	(20,555)	58,035
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		57,711	1,03,154	49,645	89,761
	(b) Profit/Loss on sale/redemption of investments		4,026	6,349	3,183	6,037
	(c) Accretion/Amortisation of (Premium)/Discount		(436)	5	6,765	14,083
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		214	2,345	(2,589)	(1,428)
	(b) Interest Income		234	481	156	339
	(c) Provision written back		-	-	161	192
	TOTAL (A)		3,12,152	(1,13,468)	36,766	1,67,019
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		2,49,678	2,51,744	26,626	32,899
	(c) Penalty		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		15,173	39,226	10,794	13,338
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred from Revenue Account		2,46,153	5,52,305	2,62,718	5,07,641
	TOTAL (B)		5,11,004	8,43,274	3,00,138	5,53,878
	Profit/(Loss) before tax		(1,98,852)	(9,56,743)	(2,63,373)	(3,86,859)
	Provision for Taxation		-	-	-	-
	Profit/(Loss) after tax		(1,98,852)	(9,56,743)	(2,63,373)	(3,86,859)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (Loss) brought forward from last year/period		(79,43,323)	(71,85,434)	(68,25,052)	(67,01,566)
	Balance carried forward to Balance Sheet		(81,42,176)	(81,42,176)	(70,88,425)	(70,88,425)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010
FORM NL-3-B-BS



BALANCE SHEET AS AT SEPTEMBER 30, 2019

(Rs.'000)

Particulars	Schedule	As at 30th SEP 2019	As at 30th SEP 2018
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,09,80,000	94,10,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		357	1,276
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		2,020	890
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		1,09,82,377	94,12,166
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	31,04,595	25,20,688
INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	61,38,087	42,43,074
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,66,326	3,28,887
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and Bank balances Schedule	1,79,836	1,54,451
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	11,91,729	11,80,076
Sub-Total (A)	19	13,71,565	13,34,527
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	35,25,336	28,44,268
PROVISIONS	NL-18-Provisions Schedule	46,15,036	32,59,167
Sub-Total (B)		81,40,372	61,03,435
NET CURRENT ASSETS (C) = (A - B)		(67,68,807)	(47,68,908)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		81,42,176	70,88,425
TOTAL		1,09,82,377	94,12,166

CONTINGENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Partly paid-up investments	-	-
2	Claims, other than those under Policies, not acknowledged as Debts by the Insurer	-	-
3	Underwriting commitments outstanding	-	-
4	Claims, under policies, not acknowledged as debts*	2,27,539	1,42,648
5	Guarantees given by or on behalf of the Company	-	-
6	Statutory demands/ liabilities in dispute, not provided for for show cause notice from service tax	1,07,441	84,818
7	Penalty raised by Income tax department against assessment of Income Tax Return filed for Financial Years 2012-13 and 2013-14, subject to appeal.	-	-
8	Reinsurance obligations to the extent not provided for in accounts	-	-
	TOTAL	3,34,980	2,27,466

* Includes compensation raised by policyholders against rejected claims

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FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

(Rs.'000)

Particulars		FOR THE QUARTER ENDED 30th SEP 2019				FOR THE HALF YEAR ENDED 30th SEP 2019				FOR THE QUARTER ENDED 30th SEP 2018				FOR THE HALF YEAR ENDED 30th SEP 2018			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	A	26,66,978	1,45,083	-	28,12,061	50,55,412	2,61,237	-	53,16,649	20,97,469	88,345	-	21,85,814	38,95,344	1,46,351	-	40,41,695
Service Tax/GST		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	B	2,84,705	28,368	-	3,13,073	5,79,261	57,442	-	6,36,703	2,16,530	33,991	-	2,50,521	3,29,185	55,975	-	3,85,160
Gross Earned Premium	C=A-B	23,82,273	1,16,715	-	24,98,988	44,76,151	2,03,795	-	46,79,946	18,80,939	54,354	-	19,35,293	35,66,159	90,376	-	36,56,535
Add: Premium on reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	D	6,35,373	20,086	-	6,55,459	11,93,560	40,293	-	12,33,853	4,98,805	10,653	-	5,09,458	9,57,926	20,838	-	9,78,764
Net Premium	E=A-D	20,31,605	1,24,997	-	21,56,602	38,61,852	2,20,944	-	40,82,796	15,98,664	77,692	-	16,76,356	29,37,418	1,25,513	-	30,62,931
Adjustment for change in reserve for unexpired risks	F	(2,49,370)	(9,798)	-	(2,59,168)	2,57,414	3,116	-	2,60,530	(52,065)	(4,375)	-	(56,440)	(98,013)	(6,534)	-	(1,04,548)
Premium Earned (Net)	G=E-F-B	19,96,271	1,06,427	-	21,02,698	30,25,177	1,60,386	-	31,85,563	14,34,199	48,076	-	14,82,275	27,06,247	76,072	-	27,82,319

* Net of Service Tax/GST

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FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 30th SEP 2019				FOR THE HALF YEAR ENDED 30th SEP 2019				FOR THE QUARTER ENDED 30th SEP 2018				FOR THE HALF YEAR ENDED 30th SEP 2018			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Claims paid*																
Direct claims	11,29,622	10,034	-	11,39,655	21,29,782	13,621	-	21,43,403	9,81,517	2,907	-	9,84,423	18,20,153	3,049	-	18,23,203
Add Claims Outstanding at the end of the period	13,80,280	1,40,610	-	15,20,890	13,80,280	1,40,610	-	15,20,890	10,22,758	53,276	-	10,76,034	10,22,758	53,276	-	10,76,034
Less Claims Outstanding at the beginning	11,79,987	1,12,428	-	12,92,415	10,34,357	98,300	-	11,32,657	8,01,064	39,003	-	8,40,067	6,08,926	31,491	-	6,40,417
Gross Incurred Claims	13,29,915	38,216	-	13,68,130	24,75,705	55,930	-	25,31,635	12,03,211	17,179	-	12,20,390	22,33,985	24,833	-	22,58,819
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid and outstanding	1,52,757	(2,103)	-	1,50,653	2,17,233	(6,032)	-	2,11,200	2,56,884	1,902	-	2,58,786	4,86,304	1,032	-	4,87,337
Total Claims Incurred **	11,77,157	40,318	-	12,17,476	22,58,472	61,963	-	23,20,435	9,46,327	15,278	-	9,61,605	17,47,681	23,802	-	17,71,482

*In case of in house TPA, IRDAI Expense of Management Regulations, 2016 permits an insurer to consider expense not exceeding 3% of Premium as a part of claim cost, accordingly amount of claim paid includes an amount of certain expenses aggregating to Rs. 159,499 thousand (previous period ended 30th September 2018 Rs. 121,251 thousand) allocated to claim handling charges. This amount primarily includes employee and other related costs.

** Includes an amount of Rs. 36,719 thousand during the period ended 30th September 2019 (previous period ended 30th September 2018 Rs. 61,431 thousand) on account of expenses incurred towards product related benefit paid to policyholders

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FORM NL-6-COMMISSION SCHEDULE

COMMISSION

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 30th SEP 2019				FOR THE HALF YEAR ENDED 30th SEP 2019				FOR THE QUARTER ENDED 30th SEP 2018				FOR THE HALF YEAR ENDED 30th SEP 2018			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Commission paid																
Direct	3,30,020	20,727	-	3,50,747	6,11,351	35,322	-	6,46,673	2,39,646	12,718	-	2,52,364	4,32,129	20,958	-	4,53,087
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	3,09,483	4,505	-	3,13,988	6,55,137	11,834	-	6,66,971	1,84,666	2,172	-	1,86,838	3,72,957	5,087	-	3,78,044
Net Commission	20,537	16,222	-	36,759	(43,786)	23,488	-	(20,298)	54,980	10,546	-	65,526	59,172	15,871	-	75,043
Break-up of the expenses (Gross) incurred to procure business:																
Agents	1,67,694	2,933	-	1,70,627	3,15,241	4,771	-	3,20,012	1,36,909	1,793	-	1,38,702	2,52,113	3,107	-	2,55,220
Brokers	48,814	112	-	48,926	89,015	178	-	89,193	26,485	23	-	26,508	50,559	36	-	50,595
Corporate Agency	1,13,511	17,682	-	1,31,193	2,07,094	30,374	-	2,37,468	76,252	10,902	-	87,154	1,29,456	17,816	-	1,47,272
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	3,30,020	20,727	-	3,50,747	6,11,351	35,322	-	6,46,673	2,39,646	12,718	-	2,52,364	4,32,129	20,958	-	4,53,087

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FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs.'000)

SN	Particulars	FOR THE QUARTER ENDED 30th SEP 2019				FOR THE HALF YEAR ENDED 30th SEP 2019				FOR THE QUARTER ENDED 30th SEP 2018				FOR THE HALF YEAR ENDED 30th SEP 2018			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
1	Employees' remuneration & welfare benefits	3,97,973	21,802	-	4,19,775	8,04,755	41,585	-	8,46,340	3,69,075	15,568	-	3,84,643	6,89,609	25,909	-	7,15,518
2	Travel, conveyance and vehicle running expenses	15,230	868	-	16,098	41,764	2,158	-	43,922	8,801	415	-	9,216	24,846	933	-	25,779
3	Training expenses	11,951	670	-	12,621	29,193	1,508	-	30,701	19,900	842	-	20,742	37,800	1,420	-	39,220
4	Rents, rates and taxes	35,984	1,952	-	37,936	66,574	3,440	-	70,014	28,635	1,237	-	29,872	58,992	2,216	-	61,208
5	Repairs	41,663	2,271	-	43,934	80,410	4,155	-	84,565	34,473	1,492	-	35,965	71,521	2,687	-	74,208
6	Printing & stationery	7,309	399	-	7,708	14,286	738	-	15,024	8,060	337	-	8,397	14,417	542	-	14,959
7	Communication	17,907	985	-	18,892	37,466	1,936	-	39,402	17,269	800	-	18,069	45,773	1,720	-	47,493
8	Legal & professional charges	1,56,384	8,598	-	1,64,982	3,18,459	16,456	-	3,34,915	1,58,511	6,534	-	1,65,045	2,67,406	10,047	-	2,77,453
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	925	50	-	975	1,783	92	-	1,875	788	33	-	821	1,583	59	-	1,642
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	-	-	-	-	-	-	-	36	2	-	38	72	3	-	75	
	(ii) Certification Fees	546	4	-	550	523	27	-	550	-	-	-	-	-	-	-	
10	Advertisement and publicity	1,43,604	7,805	-	1,51,409	2,70,017	13,953	-	2,83,970	85,541	3,700	-	89,241	1,77,106	6,654	-	1,83,760
11	Interest and bank charges	7,511	415	-	7,926	16,495	852	-	17,347	7,702	326	-	8,028	14,557	547	-	15,104
12	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Business and Sales Promotion	996	53	-	1,049	1,329	69	-	1,398	194	8	-	202	290	11	-	301
	(b) Membership and Subscription	625	34	-	659	1,300	67	-	1,367	1,258	49	-	1,307	1,715	64	-	1,779
	(c) Insurance	1,266	68	-	1,334	2,243	116	-	2,359	898	38	-	936	1,652	62	-	1,714
	(d) Sitting Fee	1,422	78	-	1,500	2,948	152	-	3,100	1,633	67	-	1,700	2,795	105	-	2,900
	(e) Board Meeting Expenses	293	16	-	309	514	27	-	541	303	13	-	316	664	25	-	689
	(g) Miscellaneous Expenses*	329	17	-	346	391	20	-	411	71	4	-	75	148	6	-	154
13	Depreciation	38,947	2,139	-	41,086	80,668	4,168	-	84,836	39,206	1,686	-	40,892	79,233	2,977	-	82,210
14	Service Tax A/c & GST	1,829	95	-	1,924	2,089	108	-	2,197	2,132	84	-	2,216	2,882	108	-	2,990
	TOTAL	8,82,694	48,319	-	9,31,013	17,73,207	91,627	-	18,64,834	7,84,487	33,235	-	8,17,722	14,93,061	56,095	-	15,49,156

*None of the items individually are higher than Rs.5,00,000 or 1% of Net Written Premium.

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FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Authorised Capital : 1,50,00,00,000 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2018: 1,50,00,00,000 Equity Shares of Rs 10 each)	1,50,00,000	1,50,00,000
2	Issued Capital : 1,09,80,00,000 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2018: 94,10,00,000 Equity Shares of Rs 10 each)	1,09,80,000	94,10,000
3	Subscribed Capital : 1,09,80,00,000 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2018: 94,10,00,000 Equity Shares of Rs 10 each)	1,09,80,000	94,10,000
4	Called-up Capital : 1,09,80,00,000 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2018: 94,10,00,000 Equity Shares of Rs 10 each)	1,09,80,000	94,10,000
	Add: Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	TOTAL	1,09,80,000	94,10,000

Note: Out of the above 55,99,80,000 (Previous period ended as at 30th September, 2018: 47,99,10,000 Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

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FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 30th SEP 2019		As at 30th SEP 2018	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	55,99,80,000	51.00%	47,99,10,000	51.00%
· Foreign	53,80,20,000	49.00%	46,10,90,000	49.00%
Others	-	-	-	-
TOTAL	1,09,80,00,000	100.00%	94,10,00,000	100.00%

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FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-11-BORROWINGS SCHEDULE

BORROWINGS

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	5,56,485	4,00,480
2	Other Approved Securities	6,12,187	5,64,774
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,51,200	3,04,029
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,46,960	5,49,405
5	Other than Approved Investments	1,00,442	-
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	1,27,321	2,68,012
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	3,94,389
	(e) Other Securities- Fixed Deposits	5,10,000	39,600
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	-
5	Other than Approved Investments	-	-
	TOTAL	31,04,595	25,20,689

Notes:

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs. 31,04,595 thousand and (previous period ended 30th September 2018 Rs.25,20,688 thousand). Market value of such investments is Rs. 31,45,323 thousand and (previous period ended 30th September 2018 Rs. 24,54,906 thousand)
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 1,26,964 thousand and (previous period ended 30th September 2018 Rs. 2,66,736 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS- POLICYHOLDERS

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	9,92,396	10,94,429
2	Other Approved Securities	1,53,095	-
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	17,08,758	7,49,785
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,54,748	7,04,690
5	Other than Approved Investments	2,24,894	2,99,884
1	Government securities and Government guaranteed bonds including Treasury Bills	5,44,796	1,00,668
2	Other Approved Securities	1,00,504	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	6,10,803	3,26,925
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,99,074	5,90,907
	(e) Other Securities- Fixed Deposits	6,98,900	2,28,100
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,50,118	1,47,686
5	Other than Approved Investments	-	-
	TOTAL	61,38,086	42,43,074

Notes:

- Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs. 62,13,086 thousand and (previous period ended 30th September 2018 Rs. 42,43,074 thousand). Market value of such investments is Rs. 62,79,208 thousand and (previous period ended 30th September 2018 Rs. 41,99,174 thousand).
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 6,08,784 thousands and (previous period ended 30th September 2018 Rs.3,26,035 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-13-LOANS SCHEDULE

LOANS

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-14

FIXED ASSETS

(Rs. '000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at Apr 01, 2019	Additions	Deductions	As at Sep 30, 2019	Upto Apr 01, 2019	For the period	On Sales/ Adjustments	Upto Sep 30, 2019	As at Sep 30, 2019	As at Sep 30, 2018
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	6,53,048	47,096	-	7,00,144	4,52,896	54,607	-	5,07,503	1,92,641	2,11,265
	b) Website	11,258	-	-	11,258	11,258	-	-	11,258	-	-
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	1,63,876	4,108	-	1,67,984	1,53,704	2,841	-	1,56,545	11,439	15,256
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	32,839	3,111	-	35,950	29,284	1,680	-	30,964	4,986	2,196
7	Information Technology Equipment	1,42,344	6,345	-	1,48,689	1,03,435	9,919	-	1,13,354	35,335	43,005
8	Information Technology Equipment - End User Devices	1,28,871	23,143	362	1,51,653	96,733	11,455	258	1,07,930	43,723	28,875
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	76,302	5,573	-	81,875	59,609	4,333	-	63,942	17,933	14,217
		-	-	-	-	-	-	-	-	-	-
	Total	12,08,539	89,376	362	12,97,553	9,06,919	84,836	258	9,91,496	3,06,057	3,14,814
12	Capital work in progress	19,399	40,869	-	60,268	-	-	-	-	60,268	14,073
	Grand total	12,27,938	1,30,245	362	13,57,821	9,06,919	84,836	258	9,91,496	3,66,325	3,28,887
	Previous period (Sep 2018)	11,27,966	42,265	119	11,70,112	7,59,133	82,210	118	8,41,225	3,28,887	-

Notes:

Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-15-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Cash (including cheques, drafts and stamps)	15,442	18,289
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	57,500	50,500
	(bb) Others	-	-
	(b) Current Accounts	1,06,894	85,662
	(c) Others		
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	1,79,836	1,54,451
	Balances with non-scheduled banks included in 2(b) above is	1187	6

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rs. '000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	42,645	45,616
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others		
	(a) Advance to Suppliers	27,629	31,429
	Less provisions	(8,218)	(5,756)
	Sub-total	19,411	25,673
	(b) Other advances	-	4,114
	Sub-total	-	4,114
	TOTAL (A)	62,056	75,403
	OTHER ASSETS		
1	Income accrued on investments	2,24,538	2,03,953
2	Outstanding Premiums*	1,03,653	1,24,701
	Less provisions	(46,797)	(44,340)
	Sub-total	56,856	80,362
3	Agents' Balances	2,309	523
	Less provisions	(2,309)	(523)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	4,93,495	4,04,319
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent and other deposits	59,992	51,909
	(b) GST unutilized credit	52,836	74,521
	(c) Deposits against unclaimed amount of policyholders	16,000	17,999
	(d) Interest accrued on deposits against unclaimed amount	956	1,610
	(e) Other Receivables	5,51,812	3,00,000
	Less provisions	(3,26,812)	(30,000)
	Sub-total	2,25,000	2,70,000
	TOTAL (B)	11,29,673	11,04,673
	TOTAL (A+B)	11,91,729	11,80,076

*Includes Rs. 76,234 thousand and (previous period ended 30th September 2018 Rs. 91,659 thousand) receivable from Central / State Government on account of premium under RSBY Scheme against which provision of Rs. 46,797 thousand and (previous period ended 30th September 2018 Rs. 44,340 thousand) has been created.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Agents' Balances	88,775	9,507
2	Balances due to other insurance companies	6,38,346	5,00,583
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	74,866	70,042
5	Unallocated Premium	64,627	64,981
6	Sundry creditors	12,08,749	12,35,666
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	13,21,661	8,64,298
9	Unclaimed amount of policyholders/insured	11,884	12,812
10	Due to Officers/ Directors	-	-
11	Others	-	-
	(a) Tax deducted at Source	48,026	45,785
	(b) GST liability	17,606	17,638
	(c) Advance from Corporate Clients	30,876	7,621
	(d) Interest on unclaimed amount of Policyholders	2,931	2,372
	(e) Other statutory dues	16,987	12,963
	Total	35,25,336	28,44,268

* Includes IBNR and IBNER Reserves

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-18-PROVISIONS SCHEDULE

HEALTH INSURANCE

PROVISIONS

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Reserve for Unexpired Risk*	45,56,041	32,20,230
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For Dividend Distribution Tax	-	-
5	Others		
	(a) Gratuity	13,989	9,188
	(b) Leave Encashment	45,006	29,748
	(c) Reserve for Premium Deficiency	-	-
	TOTAL	46,15,036	32,59,167

* Includes provision for freelook cancellation Rs. 1045 thousand and previous period ended 30th September 2018 Rs. 697 thousand.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

30-Sep-19

(Rs.'000)

SN	Particulars	As at 30th SEP 2019	As at 30th SEP 2018
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments Account on direct basis for half year ended 30th SEP, 2019

(Rs.'000)

Particulars	FOR THE HALF YEAR ENDED 30th SEP 2019	FOR THE HALF YEAR ENDED 30th SEP 2018
Net Cash flows from operating activities	(1,19,621)	(3,81,662)
Net Cash flows from investing activities	(6,59,406)	4,46,200
Net Cash flow from financing activities	11,70,000	1,50,000
Effect of foreign exchange rates on cash and cash equivalents, net		
	3,90,973	2,14,539
Cash and cash equivalents at the beginning of the period	8,26,987	5,34,849
Cash and cash equivalents at the end of the period	12,17,961	7,49,388
Net Increase/(decrease) in cash and cash equivalents	3,90,973	2,14,539
Reconciliation of Cash and cash equivalents with the Balance Sheet at the end of the period		
Cash and Bank Balances (Refer NL 15)	1,79,836	1,54,451
Short term liquid investments (Refer NL 12: Investments Schedule)	1,27,321	2,68,012
Short term liquid investments (Refer NL 12A: Investments Schedule)	6,10,803	3,26,925
Fixed Deposits having original maturity less than 90 days	3,00,000	-
Cash and cash equivalents at the end of the period	12,17,961	7,49,388

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-21 STATEMENT OF LIABILITIES

Date: 30-Sep-19
 (Rs in Lakhs)

Statement of Liabilities

SN	Particular	As at 30th SEP 2019				As at 30th SEP 2018			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine	-	-	-	-	-	-	-	-
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous	-	-	-	-	-	-	-	-
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	45,560	5,743	7,473	58,776	32,202	3,886	4,757	40,845
5	Total Liabilities	45,560	5,743	7,473	58,776	32,202	3,886	4,757	40,845

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Date: 30-Sep-19

FORM NL-22 GEOGRAPHICAL DISTRIBUTION OF BUSINESS

(Rs in Lakhs)

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE HALF YEAR ENDED 30th SEP, 2019																				
STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.09	0.09	3.04	4.31	3.13	4.40
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	14.45	19.32	146.44	274.65	160.89	293.97
Arumachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.25	0.33	2.44	4.15	2.69	4.48
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.12	7.46	57.32	105.12	63.44	112.58
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17.65	26.24	506.79	938.71	524.44	964.95
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.08	4.16	146.82	293.48	148.90	297.64
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.26	2.80	52.23	98.31	54.49	101.11
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.48	0.49	3.27	6.17	3.74	6.66
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.66	0.86	6.28	8.90	6.94	9.77
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	55.48	92.70	3,869.07	7,536.98	3,924.54	7,629.69
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.39	3.56	134.16	258.01	136.55	261.57
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	32.08	50.11	858.20	1,644.75	890.29	1,694.86
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	44.35	68.06	2,121.48	4,224.74	2,165.83	4,292.80
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.79	3.57	53.96	115.49	55.75	119.06
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.68	1.83	45.38	93.52	46.06	95.35
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.02	4.21	98.74	181.67	101.76	185.88
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	57.33	78.85	1,940.17	3,699.96	1,997.50	3,778.80
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	101.69	177.03	2,566.13	4,486.91	2,667.82	4,663.94
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.64	0.86	0.64	0.86
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.23	8.54	158.59	306.15	164.82	314.69
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	890.71	1,724.81	7,008.77	13,216.16	7,899.48	14,940.97
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.67	0.78	3.01	4.54	3.68	5.32
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.37	0.54	7.13	12.22	7.50	12.76
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.95	1.48	0.95	1.48
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.09	0.16	5.84	8.15	5.92	8.32
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.47	15.27	98.20	190.74	107.67	206.01
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.50	0.55	6.17	11.65	6.67	12.20
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	43.89	74.86	1,086.30	2,174.83	1,130.19	2,249.69
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	25.08	39.58	628.06	1,193.42	653.14	1,233.01
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.60	0.65	2.90	6.21	3.51	6.86
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	31.12	58.07	648.34	1,202.39	679.46	1,260.46
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	33.95	47.73	1,122.13	2,041.54	1,156.08	2,089.27
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.31	0.94	7.56	16.58	7.87	17.52
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	39.85	62.62	2,251.80	4,207.58	2,291.65	4,270.20
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.09	5.04	204.74	372.42	207.83	377.46
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	22.04	30.53	816.72	1,611.36	838.76	1,641.89
TOTAL															1,450.82	2,612.35	26,669.80	50,554.14	28,120.61	53,166.49

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-23 : REINSURANCE RISK CONCENTRATION

Date: 30-Sep-19
(Rs in Lakhs)

Reinsurance Risk Concentration

SN	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	1	437	-	-	4%
3	No. of Reinsurers with rating A but less than AA	3	11,864	37	-	96%
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
6	Others	-	-	-	-	-
	Total	4	12,302	37	-	100%

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-24 AGEING OF CLAIMS

Date: 30-Sep-19
 (Rs in Lakhs)

Ageing of Claims as at 30th Sep, 2019

SN	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	-	-	-	-	-	-
5	Motor OD	-	-	-	-	-	-	-
6	Motor TP	-	-	-	-	-	-	-
7	Health	31207	1207	6	-	-	32420	10346
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	7	7	2	-	-	16	93
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	-	-	-	-	-	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-25 : QUARTERLY CLAIMS DATA FOR NON LIFE

Date: 30-Sep-19

No. of claims only

SN	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	4187	-	38	-	-	-	-	4,225
2	Claims reported during the period	-	-	-	-	-	-	35949	-	89	-	-	-	-	36,038
3	Claims Settled during the period	-	-	-	-	-	-	32420	-	16	-	-	-	-	32,436
4	Claims Repudiated during the period	-	-	-	-	-	-	2901	-	60	-	-	-	-	2,961
5	Claims closed during the period	-	-	-	-	-	-	0	-	0	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	4815	-	51	-	-	-	-	4,866
	Less than 3months	-	-	-	-	-	-	4745	-	45	-	-	-	-	4,790
	3 months to 6 months	-	-	-	-	-	-	59	-	6	-	-	-	-	65
	6 months to 1 year	-	-	-	-	-	-	9	-	0	-	-	-	-	9
	1 year and above	-	-	-	-	-	-	2	-	0	-	-	-	-	2

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-26 - CLAIMS INFORMATION - SM, TABLE I

Solvency for the period ended 30th Sep, 2019

Required solvency margin based on net premium and net incurred claims (Rs. in Lakhs)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	1,07,451	83,338	48,220	41,054	16,668	12,316	16,668
	Total	1,07,451	83,338	48,220	41,054	16,668	12,316	16,668

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-27 OFFICES INFORMATION FOR NON LIFE

Date: 30-Sep-19

SN	Office Information	Number	
1	No. of offices at the beginning of the Quarter	41	
2	No. of branches approved during the Quarter	-	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	1
4		Out of approvals of this Quarter	4
5	No. of branches closed during the period	-	
6	No of branches at the end of the period	46	
7	No. of branches approved but not opened	18	
8	No. of rural branches	-	
9	No. of urban branches	46	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on: 30th Sep, 2019

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs in Lakhs)

SN	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	31,045.95
	Investments (Policyholders)	8A	62,130.87
2	Loans	9	-
3	Fixed Assets	10	3,663.26
4	Current Assets		
	a. Cash & Bank Balance	11	1,798.36
	b. Advances & Other Assets	12	11,917.29
5	Current Liabilities		
	a. Current Liabilities	13	35,253.36
	b. Provisions	14	46,150.36
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		81,421.76
			2,73,381.21
	Less: Other Assets	SCH	Amount
1	Loans	9	-
2	Fixed Assets	10	3,663.26
3	Cash & Bank Balance	11	1,798.36
4	Advances & Other Assets	12	11,917.29
5	Current Liabilities	13	35,253.36
6	Provisions	14	46,150.36
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		81,421.76
		TOTAL (B)	1,80,204.39
	'Investment Assets' As per FORM 3B	(A-B)	93,176.82

SN	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM* (b)						
1	Central Govt. Securities	Not less than 20%	-	5,565	15,372	20,937	22%	-	20,937	21,464
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	11,687	17,908	29,595	32%	-	29,595	30,398
3	Investment subject to Exposure Norms									
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%								
	1. Approved Investments	Not exceeding 55%	-	9,476	18,114	27,590	30%	-	27,590	28,064
	2. Other Investments	Not exceeding 25%	-	-	2,999	2,999	3%	-	2,999	2,934
	b. Approved Investments	Not exceeding 55%	-	8,875	23,090	31,965	34%	24	31,989	31,995
	c. Other Investments	Not exceeding 25%	-	1,004	-	1,004	1%	-	1,004	855
	Total Investment Assets	100%	-	31,042	62,111	93,153	100%	24	93,177	94,245

Note: * FRSM refers to 'Funds representing Solvency Margin'

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-29 DETAILS REGARDING DEBT SECURITIES

Date: 30-Sep-19
(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	As at 30th SEP 2019	As % of total for this class	As at 30th SEP 2018	As % of total for this class	As at 30th SEP 2019	As % of total for this class	As at 30th SEP 2018	As % of total for this class
Break down by credit rating								
AAA rated	34,712	46%	26,956	47%	34,114	46%	27,427	46%
AA or better	5,876	8%	6,837	12%	5,995	8%	6,982	12%
Rated below AA but above A	-	0%	-	-	-	0%	-	-
Rated below A but above B	3,788	5%	2,934	5%	4,003	5%	2,999	5%
Any other(Sovereign)	30,398	41%	21,188	37%	29,595	40%	21,604	37%
	74,775				73,707			
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	10,988	15%	12,286	21%	10,945	15%	12,336	21%
more than 1 year and upto 3years	28,050	38%	22,293	38%	28,091	38%	22,596	38%
More than 3years and up to 7years	25,848	35%	13,226	23%	25,102	34%	13,490	23%
More than 7years and up to 10years	9,890	13%	10,109	17%	9,568	13%	10,588	18%
above 10 years	-	-	-	-	-	-	-	-
	74,775		57,711		73,707			
Breakdown by type of the issuer								
a. Central Government	21,464	29%	15,782	27%	20,937	28%	15,956	27%
b. State Government	8,934	12%	5,406	9%	8,658	12%	5,648	10%
c. Corporate Securities	44,377	59%	36,727	63%	44,112	60%	37,408	63%
	74,775		57,914		73,707		59,011	

Note

1. In case a debt instrument is rated by more than one agency, then the lowest rating is taken for the purpose of classification.
2. Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-30 ANALYTICAL RATIOS

Date: 30-Sep-19

Analytical Ratios for Non-Life companies

SN	Particular	FOR THE QUARTER ENDED 30th SEP 2019	FOR THE HALF YEAR ENDED 30th SEP 2019	FOR THE QUARTER ENDED 30th SEP 2018	FOR THE HALF YEAR ENDED 30th SEP 2018
1	Gross Direct Premium Growth Rate (Overall)	29%	32%	30%	24%
1a	Gross Direct Premium Growth Rate (Health)	27%	30%	26%	20%
1b	Gross Direct Premium Growth Rate (Personal Accident)	64%	79%	334%	325%
2	Gross Direct Premium to Net Worth ratio	0.99	1.87	0.94	1.74
3	Growth rate of Net Worth	22%	22%	2%	2%
4	Net Retention Ratio (Overall)	77%	77%	77%	76%
4a	Net Retention Ratio (Health)	76%	76%	76%	75%
4b	Net Retention Ratio (Personal Accident)	86%	85%	88%	86%
5	Net Commission Ratio - Overall	2%	-0.5%	4%	2%
5a	Net Commission Ratio - Health	1%	-1%	3%	2%
5b	Net Commission Ratio - Personal Accident	13%	11%	14%	13%
6	Expenses of Management to Gross Direct Premium Ratio	46%	47%	49%	50%
7	Expenses of Management to NWP Ratio	59%	62%	64%	65%
8	Net Incurred Claims to Net Earned Premium	58%	73%	65%	64%
9	Combined Ratio	103%	118%	118%	117%
10	Technical Reserves to Net Premium Ratio	2.73	1.44	2.44	1.33
11	Underwriting Balance Ratio	(0.04)	(0.31)	(0.24)	(0.22)
12	Operating Profit Ratio	0.2%	-24.4%	-19.1%	-16.2%
13	Liquid Assets to Liabilities Ratio	55%	55%	55%	55%
14	Net Earnings Ratio	-9%	-23%	-16%	-13%
15	Return on Net Worth	-7%	-34%	-11%	-17%
16	Reinsurance Ratio	23%	23%	23%	24%
17	Available Solvency Margin to Required Solvency Margin Ratio (times)	1.63	1.63	1.76	1.76
18	NPA ratio			NA	NA
	- Gross NPA Ratio	6.08%	6.08%	NA	NA
	- Net NPA Ratio	2.37%	2.37%	NA	NA
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	1,09,80,00,000	1,09,80,00,000	94,10,00,000	94,10,00,000
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	(c) % of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year	(0.20)	(0.94)	(0.28)	(0.42)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year	(0.20)	(0.94)	(0.28)	(0.42)
6	(iv) Book value per share (Rs)	2.58	2.58	2.47	2.47

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-31 : RELATED PARTY TRANSACTIONS

Date: 30-Sep-19
(Rs in Lakhs)

Related Party Transactions							
SN	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 30th SEP 2019	FOR THE HALF YEAR ENDED 30th SEP 2019	FOR THE QUARTER ENDED 30th SEP 2018	FOR THE HALF YEAR ENDED 30th SEP 2018
1	Ashish Mehrotra (CEO), Rahul Ahuja (CFO) & Rajat Sharma (CS)	Key Management Personal	Remuneration	242.23	535.86	194.68	470.32
2	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Share Application Money	2,548.00	5,733.00	735.00	735.00
3	Max Skill First Ltd	Fellow Subsidiary	Services Received	203.26	289.16	273.51	273.51
4	Max India Ltd	Holding Company	Insurance premium received	(1.16)	22.02	0.59	24.96
5	Max India Ltd	Holding Company	Share Application Money	2,652.00	5,967.00	765.00	765.00
6	Max India Ltd	Holding Company	Functional support Charges	-	354.00	-	-
7	Antara Purukul Senior Living Limited	Fellow Subsidiary	Insurance premium received	0.22	7.05	-	-
8	Antara Senior Living Limited	Fellow Subsidiary	Insurance premium received	1.44	9.85	-	-
9	Bupa Asia Ltd	Fellow Subsidiary	Software Licence Fee	-	-	270.49	270.49

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-32 PRODUCTS INFORMATION

Date: 30-Sep-19

Products Information

List below the products introduced during the period- April 1, 2019 to September 30, 2019

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Max Bupa Health Pulse	MBHI/IRDA/LET/10/18/1180-L&C	MAXHLIP20017V011920	Health Insuran	Class Rated Prod	29-Oct-18	30-Apr-19

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-33 - SOLVENCY MARGIN - SM, TABLE - II

STATEMENT AS ON 30th SEP, 2019

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		61,361
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		45,560
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		13,216
4	Excess in Policyholders' Funds (1-2-3)		2,585
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		47,108
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		22,479
7	Excess in Shareholders' Funds (5-6)		24,629
8	Total Available Solvency Margin [ASM] (4+7)		27,214
9	Total Required Solvency Margin [RSM]		16,668
10	Solvency Ratio (Total ASM/Total RSM)		1.63

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-34 : Board of Directors & Key Person

Board of Directors and Key Person information

Sl. No.	Name of person	Role/designation	Details of change during the quarter
Board of Directors			
1	Mr. Rajesh Sud	Chairman of Board	Resigned w.e.f from 10 August 2019
2	Mr. David Martin Fletcher	Co-Vice Chairman & Director	NA
3	Mr. Mohit Talwar	Director	NA
4	Mr. K Narasimha Murthy	Independent Director	NA
5	Ms. Joy Carolyn Linton	Director	NA
6	Mr. Pradeep Pant	Independent Director	NA
7	Ms. Marielle Theron	Director	NA
8	Dr. Burjor Phiroze Banaji	Independent Director	NA
9	Mr. Dinesh Kumar Mittal	Independent Director	NA
10	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
Key Management Persons#			
11	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
12	Mr. Rahul Ahuja	Chief Financial Officer	NA
13	Mr. Tarun Katyal	Director & Chief Human Resources Officer	NA
14	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer	NA
15	Mr. A.V Ramanan	Appointed Actuary	NA
16	Mr. Vikas Gujral	Chief Operating Officer	NA
17	Mr. Anurag Gupta	Director & Head - Agency Channel	NA
18	Ms. Anika Agrawal	Director & Head - Marketing, Digital and Direct Sales	NA
19	Mr. Aseem Gupta	Senior Vice President – Portfolio Management & Affinity	NA
20	Mr. Vikas Jain	Chief Investment Officer	NA
21	Mr. Rajat Sharma	Company Secretary	NA
22	Mr. Satyanandan Atyam	Chief Risk Officer	NA

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&A/GDL/CG/100/05/2016)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NI-35-NON PERFORMING ASSETS-7A

Statement as on: 30th Sep, 2019

Name of the Fund: Shareholder Funds and Policyholder Funds

Details of Investment Portfolio

Periodicity of Submission : Quarterly

Date 30-Sep-19
(Rs. in Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
IODS	IL & FS	Commercial Papers	NA	NA	2,000	2,000	NA	14-Sep-18	NA			NO			NPA	100%	2,000
IODS	IL & FS	Commercial Papers	NA	NA	1,000	1,000	NA	26-Sep-18	NA			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.65	NO	1,000	NA	86.50	NA	06-Dec-17			NO			NPA	25%	250
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90	NO	1,000	NA	89.00	NA	21-Mar-18			NO			NPA	25%	250
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90	NO	1,000	NA	89.00	NA	28-Mar-18			NO			NPA	25%	250
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.05	NO	1,500	1500	135.75	09-Sep-19	09-Sep-18			NO			STANDARD ASSETS	10%	150
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.10	NO	1,000	1000	91.00	09-Sep-19	09-Sep-18			NO			STANDARD ASSETS	10%	100

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-36-YIELD ON INVESTMENTS 1

Statement as on: 30th Sep, 2019

Name of the Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

No.	Category of Investment	Category Code	Current Quarter						Year to Date						Previous Year					
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value						
1	CENTRAL GOVERNMENT BONDS	CGSB	15,981	16,502	321	2.01%	2.01%	15,707	16,119	616	3.92%	3.92%	15,681	15,640	605	3.86%	3.86%			
2	STATE GOVERNMENT BONDS	SGGB	8,471	8,707	161	1.90%	1.90%	7,804	7,913	300	3.85%	3.85%	5,652	5,488	221	3.91%	3.91%			
3	Treasury Bills	CTRB	4,393	4,393	65	1.49%	1.49%	3,947	3,947	122	3.10%	3.10%	-	-	-	0.00%	0.00%			
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	8,883	9,000	187	2.11%	2.11%	8,451	8,522	361	4.27%	4.27%	6,588	6,574	282	4.27%	4.27%			
5	BONDS / DEBENTURES ISSUED BY AUTHORITY	HTDA	1,496	1,571	31	2.07%	2.07%	1,302	1,347	54	4.13%	4.13%	-	-	-	0.00%	0.00%			
6	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	727	727	28	3.81%	3.81%			
7	Bonds / Debentures issued by HUDCO	HTHD	1,717	1,779	34	1.98%	1.98%	1,300	1,340	52	4.03%	4.03%	-	-	-	0.00%	0.00%			
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPS	ICCP	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	5,438	5,441	211	3.89%	3.89%			
9	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	11,981	12,113	253	2.11%	2.11%	11,440	11,495	476	4.16%	4.16%	9,998	9,896	415	4.15%	4.15%			
10	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES / BONDS	ICTD	-	-	-	0.00%	0.00%	153	153	6	3.95%	3.95%	2,857	2,825	127	4.45%	4.45%			
11	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,537	2,522	55	2.16%	2.16%	2,538	2,514	110	4.33%	4.33%	2,546	2,532	110	4.33%	4.33%			
12	CORPORATE SECURITIES - BONDS - (TAXABLE)	EPBT	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	82	82	4	4.36%	4.36%			
13	CORPORATE SECURITIES - DEBENTURES	ECOS	12,306	12,215	257	2.09%	2.09%	12,730	12,656	541	4.25%	4.25%	5,664	5,592	243	4.29%	4.29%			
14	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT),	ECDB	7,688	7,688	152	1.97%	1.97%	7,812	7,812	314	4.01%	4.01%	4,751	4,751	178	3.74%	3.74%			
15	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	0.00%	0.00%	109	109	5	4.44%	4.44%	-	-	-	0.00%	0.00%			
16	COMMERCIAL PAPERS	ECCP	-	-	-	0.00%	0.00%	524	524	25	4.83%	4.83%	3,786	3,789	143	3.78%	3.78%			
17	Application Money	ECAM	1,707	1,707	23	1.32%	1.32%	957	957	25	2.63%	2.63%	-	-	-	0.00%	0.00%			
18	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	6,916	6,926	102	1.47%	1.47%	5,686	5,689	180	3.17%	3.17%	4,242	4,244	150	3.54%	3.54%			
19	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	1,901	1,836	-181	-9.52%	-9.52%	2,198	2,137	-124	-5.65%	-5.65%	-	-	-	0.00%	0.00%			
20	Infrastructure - Debentures / Bonds / CPs / loans	IODS	2,999	2,934	0	0.01%	0.01%	2,999	2,934	0	0.01%	0.01%	451	443	20	4.35%	4.35%			
21	Debentures	OLDB	1,005	852	22	2.21%	2.21%	1,005	865	44	4.40%	4.40%	-	-	-	0.00%	0.00%			
	TOTAL		89,980	90,745	1,481	1.65%	1.65%	86,662	87,034	3,108	3.59%	3.59%	68,463	68,025	2,736	4.00%	4.00%			

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 30th SEP, 2019

Name of Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
1	8.90% RCAP DB 09-09-2021	OLDB	1,000.00	27-Dec-16	CARE	BBB	BB	24-Aug-19	
2	8.90% RCAP DB 09-09-2021	OLDB	1,000.00	27-Dec-16	CARE	BB	D	20-Sep-19	
B. As on Date ²									
1	9.05% DHFCL DB 09-09-2019	HTDN	500.00	23-Mar-18	CARE	AAA	AA+	03-Feb-19	
2	9.05% DHFCL DB 09-09-2019	HTDN	1,000.00	02-May-18	CARE	AAA	AA+	03-Feb-19	
3	9.05% DHFCL DB 09-09-2019	HORD	500.00	23-Mar-18	CARE	AA+	AA-	06-Mar-19	
4	9.05% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	AA+	AA-	06-Mar-19	
5	9.05% DHFCL DB 09-09-2019	HORD	500.00	23-Mar-18	CARE	AA-	A	31-Mar-19	
6	9.05% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	AA-	A	31-Mar-19	
7	9.05% DHFCL DB 09-09-2019	HORD	500.00	23-Mar-18	CARE	A	BBB-	14-May-19	
8	9.05% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	A	BBB-	14-May-19	
9	9.05% DHFCL DB 09-09-2019	HORD	500.00	23-Mar-18	CARE	BBB-	D	05-Jun-19	
10	9.05% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	BBB-	D	05-Jun-19	
1	9.10% DHFCL DB 09-09-2019	HTDN	1,000.00	02-May-18	CARE	AAA	AA+	03-Feb-19	
2	9.10% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	AA+	AA-	06-Mar-19	
3	9.10% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	AA-	A	31-Mar-19	
4	9.10% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	A	BBB-	14-May-19	
5	9.10% DHFCL DB 09-09-2019	HORD	1,000.00	02-May-18	CARE	BBB-	D	05-Jun-19	
1	8.90% RCAP DB 09-09-2021	ECOS	1,000.00	27-Dec-16	CARE	AAA	AA+	18-Jan-18	
2	8.90% RCAP DB 09-09-2021	ECOS	1,000.00	27-Dec-16	CARE	AA+	AA	08-Oct-18	
3	8.90% RCAP DB 09-09-2021	OLDB	1,000.00	27-Dec-16	CARE	AA	A+	06-Mar-19	
4	8.90% RCAP DB 09-09-2021	OLDB	1,000.00	27-Dec-16	CARE	A+	A	18-Apr-19	
5	8.90% RCAP DB 09-09-2021	OLDB	1,000.00	27-Dec-16	CARE	A	BBB	18-May-19	
6	8.90% RCAP DB 09-09-2021	OLDB	1,000.00	27-Dec-16	CARE	BBB	BB	24-Aug-19	
7	8.90% RCAP DB 09-09-2021	OLDB	1,000.00	27-Dec-16	CARE	BB	D	20-Sep-19	
1	8.65% IFIN DB 06-12-2021	ICTD	1,000.00	29-Dec-16	ICRA	AAA	AA+	16-Aug-18	
2	8.65% IFIN DB 06-12-2021	IODS	1,000.00	29-Dec-16	ICRA	AA+	BB	09-Sep-18	
3	8.65% IFIN DB 06-12-2021	IODS	1,000.00	29-Dec-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 28-03-2021	ICTD	1,000.00	30-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 28-03-2021	IODS	1,000.00	30-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 28-03-2021	IODS	1,000.00	30-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 20-03-2021	ICTD	1,000.00	21-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 20-03-2021	IODS	1,000.00	21-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 20-03-2021	IODS	1,000.00	21-Mar-16	ICRA	BB	D	17-Sep-18	
1	7.95% PNB HOUSING DB 18-10-2019	HTDN	500.00	13-Aug-18	FITCH	AAA	AA+	10-Jan-19	
1	8.47% PNB HOUSING DB 01-07-2021	HTDN	1,000.00	08-Mar-17	FITCH	AAA	AA+	10-Jan-19	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-38 QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Date : 30-Sep-19
 (Rs in Lakhs)

Sl.No.	Line of Business	FOR THE QUARTER ENDED 30th SEP 2019		FOR THE HALF YEAR ENDED 30th SEP 2019		FOR THE QUARTER ENDED 30th SEP 2018		FOR THE HALF YEAR ENDED 30th SEP 2018	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident*	1,451	12,398	2,612	20,538	883	5,952	1,464	10,151
10	Health	26,670	98,429	50,554	1,89,035	20,975	81,585	38,953	1,51,807
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: previous period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-39 RURAL & SOCIAL OBLIGATIONS

Date: 30-Sep-19
 (Rs in Lakhs)

Rural & Social Obligations (Apr 2019 - Sep 2019)					
\	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	3246	128	52215
		Social	0	-	-
10	Health	Rural	18777	2952	167763
		Social	0	0.93	62
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

Note - RSBY business has been excluded for the purpose of reporting. The business was never included for the purpose of meeting obligation.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-40: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS

Date: 30-Sep-19
(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 30th SEP 2019		FOR THE HALF YEAR ENDED 30th SEP 2019		FOR THE QUARTER ENDED 30th SEP 2018		FOR THE HALF YEAR ENDED 30th SEP 2018	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	52,017	10,416	99,306	20,137	45,965	9,506	83,087	17,574
2	Corporate Agents-Banks	19,119	5,774	32,006	9,992	9,619	3,670	16,028	6,191
3	Corporate Agents -Others	391	3,038	771	5,939	22	2,206	28	3,732
4	Brokers	15,123	3,073	30,917	6,172	10,298	1,885	19,403	3,505
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	24,177	5,820	46,573	10,927	21,633	4,591	43,412	9,415
	Total (A)	1,10,827	28,121	2,09,573	53,166	87,537	21,858	1,61,958	40,417
7	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	1,10,827	28,121	2,09,573	53,166	87,537	21,858	1,61,958	40,417

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-41 GREIVANCE DISPOSAL

GREIVANCE DISPOSAL FOR THE PERIOD UPTO 30th SEP, 2019 DURING THE FINANCIAL YEAR 2019-2020

Date: 30-Sep-19

SN	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	5	1	-	4	-	19
b)	Claim	-	150	21	60	69	-	334
c)	Policy related	-	17	7	6	4	-	54
d)	Premium	-	11	1	1	9	-	15
e)	Refund	-	7	4	2	1	-	9
f)	Coverage	-	-	-	-	-	-	2
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	-	3	-	-	3	-	7
i)	Others	-	47	9	22	16	-	102
	Total number of complaints	-	240	43	91	106	-	542
2	Total No. of policies during period ended 30th Sep 2018	1,61,958						
3	Total No. of claims during period ended 30th Sep 2018	44,918						
4	Total No. of policies during period ended 30th Sep 2019	2,09,573						
5	Total No. of claims during period ended 30th Sep 2019	69,757						
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	2.58						
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	47.88						
8	Duration wise Pending Status		Complaints made by Customers	Complaints made by intermediaries	Total			
a)	Upto 7 days		232	-	232			
b)	7 - 15 days		8	-	8			
c)	15 - 30 days		-	-	-			
d)	30 - 90 days		-	-	-			
e)	90 days and beyond		-	-	-			
	Total No. of complaint		240	-	240			